
Consolidated Financial Statements

Financial Year 2022 - 23

31st March 2023

SAMARTH IN PARTICIPATORY ACTION SOCIETY

Near Jind Baba Mandir, Jhagariya Main Raod,

Gram Barkhedi, Distt. Sehore (MP) - 466001

Nagendra Pawaiya & Co.

Chartered Accountants

Nagendra Pawaiya

M.Com. CWA, FCA

Add.: M-258, Gautam Nagar,
Near Chetak Bridge,
Bhopal (M.P.) – 462023
Mob. No. 98260 82282

INDEPENDENT AUDIT REPORT

To,
The Member,
SAMARTH IN PARTICIPATORY ACTION SOCIETY,
SEHORE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of **SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE** which comprises the **Balance Sheet as at 31st March 2023, the Income & Expenditure Account and Receipts & Payments Account** for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanation given to us, the said financial statements gives true and fair view.

- (a) in the case of the Balance sheet, of the state of affairs of the Trust as at 31st March, 2023;
- (b) in the case of the Income and Expenditure Account, **Excess of Income over Expenditure** of the Trust, for the year ended on that date.
- (c) in the case of the Receipts & Payments Account, Receipts and Payments of Trust for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the applicable laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



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Auditor's Responsibility for audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Nagendra Pawaiya & Co.

Chartered Accountants

Nagendra Pawaiya

M.Com. CWA, FCA

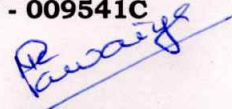
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Others

We further report that-

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the trust so far as appears from our examinations of those books.
- (iii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.

For **NAGENDRA PAWAIYA & CO.**
Chartered Accountants.
FRN - 009541C



NAGENDRA PAWAIYA
(Partner)
M. NO. 079278

UDIN: 23079278 BGI XE X 1482



PLACE : BHOPAL
DATE : 24.08.2023

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023

As on 31.03.2022 Amount (RS.)	Liabilities	Schedule	Amount (Rs.)	As on 31.03.2023 Amount (RS.)	As on 31.03.2022 Amount (RS.)	Assets	Schedule	Amount (Rs.)	As on 31.03.2023 Amount (RS.)
5898195	Accumulated Fund :- Opening Balance Add: Net Surplus During the year		5898195 375617	6273811	1257020 -799150 457870	Fixed Assets Gross Block Less: Accumulated Depreciation	Sch - 3	1272242 882132	390110
382869	Capital Grant Opening Balance: Add: Received During the Year Less : Depreciation		382869 - 58586	324283	1019084 360800 55809 9500	Current Assets Recoverable from Projects Security Deposit Tax Deducted at Sources Staff & Party Advance	Sch - 1		3456541 360800 120185 -
256332 184333	Current Liabilities & Provisions Unspent Balances of Project Funds Security Deposit (Employee)	Sch - 1	41086 196333	237419	448961	Sanitation Support Revolving Fund Receivable			-
220151	Sundry Creditors	Sch - 2		2007304	810011 3779846	Cash & Bank In Savings & Current Accounts In Fixed Deposit Accounts	Sch - 2		1671718 2843463
6941880	TOTAL			8842817	6941880	TOTAL			8842817

Significant Accounting Policies and Notes on Accounts - Schedule 4

For Samarth In Participatory Action Society

Place : Sehore
Date - 23.08.2023

(Shyam Bohare)
President



(Jeet Parmar)
Chief Functionary



As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C



(CA Nagendra Pawaiya)
(Partner)
MRN - 079278

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)
(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

As on 31.03.2022 Amount (RS.)	Expenditure	As on 31.03.2023 Amount (RS.)	As on 31.03.2022 Amount (RS.)	Income	As on 31.03.2023 Amount (RS.)
18320514	To Project Expenses	25945848	18320514	By Project Grant By Interest on Grants	25720543 225305
396906	To Organisational Expenses	317992	386204	By Organisational Receipt	537772
112108	To Depreciation	82981	74284	By Depreciation On Assets Aquired Out Of Capital Grants	58586
224187	To Surplus transferred to Balance Sheet	375617	272712	By Interest on Bank Accounts	180232
19053714	TOTAL	26722438	19053714	TOTAL	26722438

Significant Accounting Policies and Notes on Accounts - Schedule 4

For Samarth In Participatory Action Society

Place : Sehore
Date - 24.08.2023

(Shyam Bohare)
President



(Jeet Parmar)
Chief Functionary



As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C



(CA Nagendra Pawaiya)
(Partner)
MRN - 079278

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

(Regd No -01/02/01/18976/08 Dated 26.04.2008)

**RECEIPTS & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
To Opening Balance			By Project Expenses		
Balance At Bank - Saving & Current Account		810011	Watershed, Agriculture, Health and Environment	25945848	25945848
Fixed Deposit Accounts		3779846			
			By Organisational Expenses		317992
To Fund Received from Project		23729305			
ITC Limited - Kolkata	23504000		By Capital Expenses		15222
Add:Interest on Grant	225305				
			By Unspent amount under project refunded to the Donars		436161
To Staff & Party Advances		2245614			
			By Tax Deducted at Source		64376
To Security Deposit		12000			
			By Closing Balance		
To Interest on Bank Accounts		180232	Balance At Bank - Saving & Current Account		1671718
			Fixed Deposit Accounts		2843463
To Organisational Receipts		537772			
TOTAL		31294780	TOTAL		31294780

Significant Accounting Policies and Notes on Accounts - Schedule 4

For Samarth In Participatory Action Society

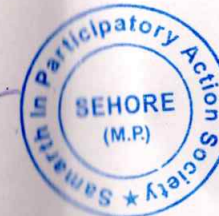
As per our report of even date attached
For Nagendra Pawaiya & Co.
Chartered Accountants
FRN - 009541C

Place : Sehore
Date - 24.08.2023

(Shyam Bohare)
President



(Jeet Parmar)
Chief Functionary



(CA Nagendra Pawaiya)
(Partner)
MRN - 079278

SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

SCHEDULE TO BALANCE SHEET

For the year ended as on 31st March 2023

Schedule - 1

S.No.	Source / Project Title / Purpose	Opening Balance		Receipts during the Year	Bank interest during the Year	Grant Utilized during the Year	Refund / Transferred	Closing Balance	
		Receivable Dr Balance	Unspent Cr Balance					Receivable Dr Balance	Unspent Cr Balance
Revenue Grants (Local Contribution)									
1	Niti Aayog -ITC Limited -Kolkata Transforming 3 Aspirational district of Madhya Pradesh (Khandwa, Badwani & Singrauli)	-	-	87,24,000	67,080	83,35,166	4,36,161	-	19,754
2	Office of the Executive Engineer Public Health Engineering Division Sehore Implementation Support Agencies (ISAs) to support the GPs / VWSCs in implementation of Jal Jeevan Mission (JJM) 100 villages of District Sehore	10,19,084	-	-	-	8,45,404	-	18,64,488	-
3	ITC Limited, Kolkata Integrated Watershed Development, Kotri, Sehore District Madhya Pradesh	-	-	1,47,80,000	1,58,225	1,65,30,278	-	15,92,053	-
4	Jal Sewa Charitable Foundation To Develop E-Learning Materials for Training of Filed Level Workers on JJM & Its Components	-	2,35,000.00	-	-	2,35,000.00	-	-	-
Revenue Grants (Foreign Contribution)									
5	Indo Global Social Service Society, New Delhi Promote sustainable development by mitigating the risk and adverse effect of drought in 15 village of five GP of Panna block	-	21,332	-	-	-	-	-	21,332
	TOTAL	10,19,084	2,56,332	2,35,04,000	2,25,305	2,59,45,848	4,36,161	34,56,541	41,086



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (M.P.)

Schedule - 2

Schedule of Bank Balances

Sl. No.	Particulars	Type of A/c	Amount (Rs.)
1	Axis Bank, Bhopal SB.913010015646336	Saving	9,89,290
2	Axis Bank, Bhopal SB.913010015921239	Saving	2,16,143
3	Canera Bank, Sehore SB.3177101004320	Saving	2,86,934
4	State Bank of India, Sehore SB.36105709692	Saving	5,875
5	State Bank of India, Sehore SB.38307185981	Saving	84,179
6	Yes Bank, Sehore SB.041194600000073	Saving	19,754
7	Yes Bank, Sehore SB.0411946000000414	Saving	69,543
TOTAL			16,71,718

Schedule of Sundry Creditors

Particulars	Amount (Rs.)	
Sundry Creditors	20,07,304	
TOTAL		20,07,304



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE (MP)

Depreciation Chart as on 31.03.2023

Schedule - 3

S. No.	Assets	Opening Balance 01.04.2022			Total of Addition during the year 2022-23	Total of Deduction during 2022-23	Total Net Value of Assets as on 31.03.2023	Rate of Depreciation	Depreciation for the year 2022-23	Closing Balance 31.03.2023		
		Gross Value of Assets	Accumulated Depreciation	Net Value of Assets						Gross Value of Assets	Accumulated Depreciation	Net Value of Assets
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	2	3	4	5	6	7	8=(5+6-7)	9	10	11=(3+6-7)	12=(4+10)	13=(11-12)
1	Office & Other Equipment	5,36,947	3,14,273	2,22,674		-	2,22,674	15%	33,600	5,36,947	3,47,873	1,89,074
2	Furniture & Fixture	2,92,483	1,42,393	1,50,090	15,222	-	1,65,312	10%	15,339	3,07,705	1,57,733	1,49,972
3	Computers	4,27,590	3,42,484	85,106	-	-	85,106	40%	34,042	4,27,590	3,76,526	51,064
	Total (Rs.)	12,57,020	7,99,150	4,57,870	15,222	-	4,73,092		82,981	12,72,242	8,82,132	3,90,110



SAMARTH IN PARTICIPATORY ACTION SOCIETY, SEHORE

Schedule to Account for the financial year ended on 31st March 2023

Schedule:4

Accounting Policies

1) Basis of Accounting

The accounts of the Society are prepared under the historical cost convention and in accordance with applicable accounting standards. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The Society follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis.

2) Fixed Assets

2.1 Fixed Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalized and expenditure for maintenance and repairs are charged to Income and Expenditure Account. When assets are sold or discarded their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is included in the Income and Expenditure Account.

2.2 Fixed assets acquired out of capital grants are stated at cost and corresponding grant shown as Capital grants under Liabilities. The depreciation charged on such acquired assets is shown as reduction from capital grants and recognized as income in Income and Expenditure Account.

3) Depreciation

Depreciation on all fixed assets is provided on written down value basis at the rates and method specified as per the prevailing Income Tax Act.

4) Income Recognition

- a) Unconditional revenue grants are credited to Income and Expenditure accounts of the year of receipt.
- b) Grants/fees for specific assignments are recognized as income to the extent of its utilization during the year.
- c) Interest received on unspent grants is accounted for income as per the directions, if any, of the donor agency.



Schedule to Account for the financial year ended on 31st March 2023

5. Grants/Project Advances

Specific purpose grants/advances received for implementation of specific projects, are stated as current liabilities as reduced by the extent of utilization during the year for the purposes for which the grants/advances are received.

Notes on Accounts

- 1) In cases where the assets are purchased out of project grants for use in the projects and no specific commitment exist; the equivalent amounts of the assets so purchased are treated as capital grants.
- 2) Where sanction for the project is received but funds are yet to be released, the revenue as well as capital expenditure is incurred from own funds and shown as receivable from the said project.
- 3) Previous year figures are re-grouped to make them comparable with current year figures.

For Samarth in Participatory Action Society

(Shyam Bohare)
President



(Jeet Parmar)
Chief Functionary



For Nagendra Pawaiya & Co.

Chartered Accountant

FRN - 009541C



CA Nagendra Pawaiya
(Partner)

MRN - 079278

Place - Sehore

Date - 24.08.2023